

103^D CONGRESS
2^D SESSION

H. R. 4671

To amend title 38, United States Code, to provide direct loans and set-asides for disabled veterans.

IN THE HOUSE OF REPRESENTATIVES

JUNE 28, 1994

Mr. SANGMEISTER (by request) introduced the following bill; which was referred to the Committee on Veterans' Affairs

A BILL

To amend title 38, United States Code, to provide direct loans and set-asides for disabled veterans.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*
3 That (a) chapter 37 of title 38, United States Code, is
4 amended by adding at the end the following new sub-
5 chapter:

6 **“Subchapter VI—Direct Loans to Qualified**
7 **Disabled Veterans**

8 **“§ 3781. Establishment of program**

9 “(a) The Secretary, under such regulations as the
10 Secretary shall prescribe, shall establish a program to

1 make loans to qualified disabled veterans to aid such vet-
 2 erans in establishing their own businesses.

3 “(b) Under the program established pursuant to sub-
 4 section (a), the Secretary shall operate a set-aside pro-
 5 gram for disabled veteran owned businesses. For the pur-
 6 poses of this subsection, the program shall have authority
 7 substantially equivalent to the authority vested in the Ad-
 8 ministrator of the Small Business Administration by sec-
 9 tion 8(a) of the Small Business Act (15 U.S.C. 637(a)),
 10 and the Secretary may enter into, and arrange the per-
 11 formance of, contracts in the same manner as such con-
 12 tracts are entered into and arranged under such section
 13 8(a).

14 “(c) Requirements that apply to Federal departments
 15 and agencies in the letting of contracts under section 8(a)
 16 of the Small Business Act shall also apply to such depart-
 17 ments and agencies in the letting of contracts under this
 18 subchapter.”.

19 (b) CONFORMING AMENDMENT.—The table of sec-
 20 tions at the beginning of chapter 37 of title 38, United
 21 States Code, is amended by adding at the end the follow-
 22 ing:

“SUBCHAPTER VI—DIRECT LOANS TO QUALIFIED DISABLED
 VETERANS

“Sec.
 “3781. Establishment of program.”.

